


PERIODIC DISCLOSURES											
FORM NL-38-Development of Losses											
Registration No. 141 and Date of Registration with the IRDA-11th December 2008											
CIN No. U66030MH2007PLC173129											
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED											
<div><div>Date: 31-03-2022</div><div><div></div><div>WITHIN INDIA</div></div></div>											
Reporting Period	FYE 31-Mar-2022	LOB		Short Tail - All LOBs except Motor TP							
(₹ lakhs)											
Particulars	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar-2022
Ultimate Net Loss Cost - Original estimate	335	929	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537
Net Claims Provisions*	267	705	719	701	684	976	1,119	1,647	2,039	5,097	6,068
Cumulative Payment as of											
one year later	67	224	615	98	12	53	68	38	72	4,500	13,469
two year later	125	416	838	134	48	138	111	257	478	6,962	
three year later	128	582	965	199	93	211	119	349	506		
four year later	128	582	971	198	144	458	123	356			
five year later	128	582	977	202	156	549	124				
six year later	128	582	987	202	158	582					
seven year later	128	582	1,017	203	161						
eight year later	128	582	1,017	203							
nine year later	128	582	1,017								
ten year later	128	582									
Eleven year later	128										
Ultimate Net Loss Cost - Re-estimated											
one year later	335	929	1,334	799	696	1,029	1,187	1,685	2,112	9,597	19,537
two year later	198	623	1,082	498	680	1,050	1,168	1,130	2,124	8,926	
three year later	176	666	1,136	489	469	1,045	799	868	1,321		
four year later	156	637	1,154	365	377	878	692	678			
five year later	148	636	1,121	309	342	883	494				
six year later	139	616	1,101	258	342	787					
seven year later	128	595	1,105	209	271						
eight year later	128	582	1,099	209							
nine year later	128	582	1,109								
ten year later	128	582									
Eleven year later	128										
Favourable / (unfavourable) development (A-D)	207	348	224	590	425	242	693	1,007	790	670	-
Favourable / (unfavourable) development - in % (A-D)/A	62%	37%	17%	74%	61%	24%	58%	60%	37%	7%	0%
Reporting Period	FYE 31-Mar-2022	LOB		MOTOR TP							
(₹ lakhs)											
Particulars	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar-2022
Ultimate Net Loss Cost - Original estimate	60	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523
Net Claims Provisions*	54	57	126	38	125	1,629	3,644	6,619	7,864	7,506	7,519
Cumulative Payment as of											
one year later	6	-	-0	0	-1	8	19	51	21	26	4
two year later	313	0	2	15	1	120	454	578	104	349	
three year later	314	12	11	15	23	207	768	926	539		
four year later	314	12	14	16	23	278	1,012	1,509			
five year later	314	12	14	17	24	348	1,061				
six year later	318	12	14	17	24	410					
seven year later	318	12	15	17	24						
eight year later	318	12	15	17							
nine year later	318	12	15								
ten year later	318	12									
Eleven year later	318										
Ultimate Net Loss Cost - Re-estimated											
one year later	60	57	125	38	124	1,637	3,663	6,669	7,885	7,532	7,523
two year later	313	28	40	42	79	1,652	3,518	6,738	7,799	7,777	
three year later	339	32	34	37	117	1,264	3,303	6,599	7,801		
four year later	339	32	25	65	67	1,230	2,883	5,867			
five year later	340	22	65	33	59	1,072	2,585				
six year later	342	27	29	30	51	971					
seven year later	342	22	23	25	44						
eight year later	342	21	22	24							
nine year later	341	21	19								
ten year later	341	14									
Eleven year later	341										
Favourable / (unfavourable) development (A-D)	-281	44	106	15	80	666	1,077	803	84	-245	-
Favourable / (unfavourable) development - in % (A-D)/A	-468%	76%	84%	39%	64%	41%	29%	12%	1%	-3%	0%

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Registration No. 141 and Date of Registration with the IRDA-11th December 2008

CTN No. U66030MH2007PLC173129

Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Date: 31-03-2022



WITHIN INDIA

Reporting Period	FYE 31-Mar-2022	LOB				TOTAL				(₹ lakhs)			
		Accident year Cohort											
Particulars	FYE 31-Mar-2012	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022		
Ultimate Net Loss Cost - Original estimate	395	987	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060		
Net Claims Provisions*	321	762	845	739	809	2,605	4,763	8,265	9,904	12,603	13,588		
Cumulative Payment as of													
one year later	74	224	614	99	11	61	87	89	93	4,526	13,473		
two year later	438	417	840	149	49	257	565	835	583	7,311			
three year later	442	594	977	214	116	417	887	1,276	1,046				
four year later	442	594	984	213	167	737	1,135	1,865					
five year later	442	594	991	219	180	897	1,185						
six year later	446	594	1,000	219	181	992							
seven year later	446	594	1,032	220	185								
eight year later	446	594	1,031	220									
nine year later	446	594	1,032										
ten year later	446	594											
Eleven year later	446												
Ultimate Net Loss Cost - Re-estimated													
one year later	395	987	1,459	838	821	2,666	4,849	8,354	9,996	17,129	27,060		
two year later	511	651	1,122	540	759	2,702	4,686	7,868	9,922	16,704			
three year later	516	698	1,170	526	586	2,310	4,101	7,467	9,122				
four year later	494	670	1,179	430	444	2,108	3,575	6,545					
five year later	488	657	1,187	342	401	1,955	3,079						
six year later	481	643	1,130	288	393	1,758							
seven year later	470	617	1,128	234	315								
eight year later	469	602	1,121	233									
nine year later	468	603	1,129										
ten year later	468	595											
Eleven year later	468												
Favourable / (unfavourable) development (A-D)													
Favourable / (unfavourable) development - in % (A-D)/A	-74	391	330	605	505	908	1,771	1,809	874	425	-		
	-19%	40%	23%	72%	62%	34%	37%	22%	9%	2%	0%		

Note:

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- (d) Separate Formats to be disclosed for Motor-Trip, Long Tail , Short tail Business and Gross Company basis

Motor TP is the only LOB shown in Longtailed business. The LOBs for which the duration of the liabilities is less than 2.5 years has been considered as short tailed. Since all lines of business except Motor TP have duration below 2.5 years, only Motor TP forms a part of Long tailed business